

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

INDUSTRIAL THERMODYNAMICS PROPRIETARY LIMITED

Company Address: 18 Sidwell Avenue, Sidwell, Port Elizabeth, 6061
Company Certificate No: Moore8418– 210531 – 01
Company Registration No: 2017/284336/07
VAT Registration No: 4660205909

has a current overall Broad-Based BEE Status of

LEVEL 5

in terms of the Amended Generic Construction (Contractor) Sector Scorecard gazetted on 1 December 2017, and Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	27.00	27.00
Management Control:	18.00	07.23
Skills Development:	21.00	15.08
Enterprise and Supplier Development:	34.00	26.49
Socio-Economic Development:	05.00	00.00
Total:	105.00	75.80
Score Validation:		
BEE Procurement Recognition:	80%	Designated Group: 12.18%
Empowering Supplier:	Yes	Black Youth: 12.18%
Black Owned:	40.18%	Black Disabled: 00.00%
Black Women Owned:	14.21%	Black Unemployed: 00.00%
Ownership Method Applied:	FTP	Black Rural: 00.00%
Exclusion Principal Applied:	No	Black Military Veterans: 00.00%
Black New Entrant:	40.18%	Y.E.S Initiative Applied: No
Discount Principal Applied:	No	Y.E.S Target & 2.5% Absorption N/A
Financial Year-end Applied:	31 May 2020	1.5 x Y.E.S Target & 5% Absorption N/A
Re-issue Date:	N/A	Double Y.E.S Target & 5% Absorption N/A
Period of Validity:	12 Months from Issue Date	
Issue Date:	31 May 2021	
Expiry Date:	30 May 2022	



Neil van Rooyen: Technical Signatory